

Women and Retirement by the Numbers

WOMEN ARE BECOMING MORE FINANCIALLY FEARLESS THAN EVER



\$5 Trillion

Is added to global wealth every year by women.¹

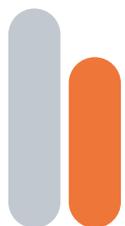


\$30 Trillion

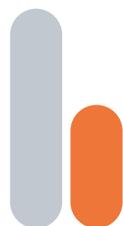
Is expected to transfer to women in the U.S. by 2030.²



But, women still face unique financial challenges.



Women earn about **20% less** than men on average ...³



... which leads to women aged 65+ having an average annual income that is **41% less** than men's.⁴



A longer lifespan means funding a longer retirement.

Out of those that reach the age of 100, about **80% are women**, while only **20% are men**.¹

Fortunately, most women recognize the need for financial review.



of women do not yet work with a financial professional, but



of women would like to work with one.¹



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Planning for retirement

WHERE DO YOU START?



Have you ...

- Had an open discussion with your family around money?
- Created a budget to help you meet your financial goals?
- Built an emergency fund in case you lose your job or have unexpected expenses?
- Contributed the maximum amount annually to your 401(k)?
- Explored how long your savings might have to last?
- Considered working longer to build a bigger nest egg?
- Thought about how to maximize your Social Security benefits?
- Planned a monthly retirement income budget and ways to secure it?
- Talked with your financial professional about strategies to help protect and meet your financial goals, like life insurance or annuities?

Your answers can help you begin a retirement planning conversation with your financial professional.

¹ Alliance for Lifetime Income: How to Create Financially Fearless Female Investors, Dec. 2022.

² McKinsey “Women as the Next Wave of Growth in US Wealth Management,” July 2020.

³ Morningstar, “Special Report: Women and Investing,” March 2, 2020.

⁴ U.S. Department of Health and Human Services, “A Profile of Older Americans: 2018,” April 2018.

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